

Access Free International Political Economy Oatley Pdf File Free

International Political Economy International Political Economy *International Political Economy and Mass Communication in Chile* Handbook of the International Political Economy of Monetary Relations *International Political Economy* **International Political Economy International Political Economy Outlines and Highlights for International Political Economy by Thomas Oatley, Isbn Studyguide for International Political Economy by Oatley, Thomas Studyguide for International Political Economy by Oatley, Thomas, ISBN 9780205060634 Monetary Politics A Political Economy of American Hegemony Debates in International Political Economy Introduction to International Political Economy International Political Economy Analyzing the Global Political Economy Global Political Economy The Wealth Effect Global Political Economy Power, Money, and Trade International Political Economy The Political Economy of Japanese Trade Policy Global Capitalism Monetary Divergence How States Pay for Wars International Political Economy Global Political Economy The Uses and Abuses of Weaponized Interdependence Capitalism, Not Globalism International Political Economy + Mysearchlab Introduction to International Relations Currency Power Theories of Political Economy New Directions in Uneven and Combined Development The American Political Economy The Global Political Economy of Raúl Prebisch The Palgrave Handbook of**

Contemporary International Political Economy **The Political Economy of International Trade**
The Political Economy of Monetary Institutions **The Political Economy of European**
Integration

Power, Money, and Trade Mar 16 2021 This book is an introduction to International Relations that uses examples from International Political Economy (IPE). It presents the theories and paradigms of International Relations in the context of the issues of trade, investment, and monetary relations. Largely it does so by developing historical cases of pivotal events in the evolution of the IPE to illustrate the strengths and weaknesses of these theories. This focus on the substantive material of the IPE allows a shift beyond traditional debates to include newer paradigms such as Constructivism and Institutionalism. The result is a book that not only reveals and explains prominent arguments and debates, but also provides

grounding in the history and structure of the IPE. The first half of the book explains the main features of the IPE. It develops and illustrates the ways in which political scientists elaborate and employ theories of International Relations by classifying and examining the main levels of analysis from characteristics of the international system, through those of nation states, to explanations of policy effected by officials. The second half examines important historical cases chosen both to illustrate theories and also to chart the overall patterns of change. Readers are thereby introduced to important theories and issues in International Relations and to key historical episodes from the late nineteenth century to the recent East Asian financial crisis. Special attention is paid to critical decisions in

the development of American and Canadian foreign policies

Monetary Politics Dec 25 2021 Examines the domestic politics of European monetary integration

The Global Political Economy of Raúl

Prebisch Oct 30 2019 Cover -- Half Title -- Title Page -- Copyright Page -- Table of Contents -- List of figures -- List of tables -- Notes on contributors -- Foreword -- Acknowledgements -- List of abbreviations -- Introduction: the global political economy of Raúl Prebisch -- Part I Prebisch as architect and theorist of the global political economy -- 1 Development through tighter economic integration: how might Prebisch size up some trends and issues thus far into the twenty-first century? -- 2 Thinking big from the periphery: Raúl Prebisch and the world system -- 3 Raúl Prebisch and the theory of regional economic integration -- 4 The Latin American origins of Bretton Woods -- Part II Power and resistance in the global political

economy -- 5 Raúl Prebisch and the historical roots of the current movement against corporate-led globalisation -- 6 From Palais de Nations to Centre William Rappard: Raúl Prebisch and UNCTAD as sources of ideas in the GATT/WTO -- 7 The West remains on top, economically and politically -- Part III Diagnosing structural change in the global political economy -- 8 A changing role for agriculture in global political economy? Brazil's emergence as an agro-power -- 9 Back to the future reloaded: Latin America's development strategy during the commodity boom -- 10 Raúl Prebisch and the terms of trade: how things have changed... -- Index.

The Political Economy of Japanese Trade

Policy Jan 14 2021 This study provides up-to-date coverage of the most important domestic and external political and economic influences on Japanese trade policy, as well as the evolutionary dynamics of that policy in the post-war period.

The Uses and Abuses of Weaponized Interdependence Jul 08 2020 How globalized information networks can be used for strategic advantage Until recently, globalization was viewed, on balance, as an inherently good thing that would benefit people and societies nearly everywhere. Now there is growing concern that some countries will use their position in globalized networks to gain undue influence over other societies through their dominance of information and financial networks, a concept known as “weaponized interdependence.” In exploring the conditions under which China, Russia, and the United States might be expected to weaponize control of information and manipulate the global economy, the contributors to this volume challenge scholars and practitioners to think differently about foreign economic policy, national security, and statecraft for the twenty-first century. The book addresses such questions as: What areas of the global economy are most vulnerable to unilateral

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control of information and financial networks? How sustainable is the use of weaponized interdependence? What are the possible responses from targeted actors? And how sustainable is the open global economy if weaponized interdependence becomes a default tool for managing international relations? Global Political Economy Aug 09 2020 This book is the eagerly awaited successor to Robert Gilpin's 1987 The Political Economy of International Relations, the classic statement of the field of international political economy that continues to command the attention of students, researchers, and policymakers. The world economy and political system have changed dramatically since the 1987 book was published. The end of the Cold War has unleashed new economic and political forces, and new regionalisms have emerged. Computing power is increasingly an impetus to the world economy, and technological developments have changed and are changing almost every aspect of

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contemporary economic affairs. Gilpin's *Global Political Economy* considers each of these developments. Reflecting a lifetime of scholarship, it offers a masterful survey of the approaches that have been used to understand international economic relations and the problems faced in the new economy. Gilpin focuses on the powerful economic, political, and technological forces that have transformed the world. He gives particular attention to economic globalization, its real and alleged implications for economic affairs, and the degree to which its nature, extent, and significance have been exaggerated and misunderstood. Moreover, he demonstrates that national policies and domestic economies remain the most critical determinants of economic affairs. The book also stresses the importance of economic regionalism, multinational corporations, and financial upheavals. Gilpin integrates economic and political analysis in his discussion of "global political economy." He employs the conventional

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theory of international trade, insights from the theory of industrial organization, and endogenous growth theory. In addition, ideas from political science, history, and other disciplines are employed to enrich understanding of the new international economic order. This wide-ranging book is destined to become a landmark in the field.

The Political Economy of Monetary

Institutions Jul 28 2019 Political economists consider the political and economic factors that affect a country's choice of monetary institutions. Recent analysis by political economists of monetary institution determinants in different countries has been limited by the fact that exchange rate regimes and central bank institutions are studied in isolation from each other, without examining how one institution affects the costs and benefits of the other. By contrast, the contributors to this volume analyze the choice of exchange rate regime and level of central bank independence

together; the articles (originally published in a special issue of International Organization) constitute a second generation of research on the determinants of monetary institutions. The contributors consider both economic and political factors to explain a country's choice of monetary institutions, and examine the effect of political processes in democracies, including interest group pressure, on the balance between economic and distributional policy.

Introduction to International Political Economy Sep 21 2021 A complete and accessible overview of how politics and economics collide in a global context This text surveys the theories, institutions, and relationships that characterize IPE and highlights them in a diverse range of regional and transnational issues. The bestseller in the field, Introduction to International Political Economy positions students to critically evaluate the global economy and to appreciate the personal impact of political, economic, and

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social forces.

International Political Economy + Mysearchlab May 06 2020 MySearchLab provides students with a complete understanding of the research process so they can complete research projects confidently and efficiently. Students and instructors with an internet connection can visit www.MySearchLab.com and receive immediate access to thousands of full articles from the EBSCO ContentSelect database. In addition, MySearchLab offers extensive content on the research process itself-including tips on how to navigate and maximize time in the campus library, a step-by-step guide on writing a research paper, and instructions on how to finish an academic assignment with endnotes and bibliography.-Emphasizing both domestic and international politics as well as fundamental economic principles, "International Political Economy "is the most accessible and holistic overview of the global economy. This text offers

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students a uniquely engaging introduction to IPE by viewing global economic exchange as a political competition. While surveying key IPE theories, economic principles, institutions, and processes, the text explains how this competition raises social welfare but also creates winners and losers who influence the policies of governments and international institutions and ultimately the global economy.

How States Pay for Wars Oct 11 2020 Armies fight battles, states fight wars. To focus solely on armies is to neglect the broader story of victory and defeat. Military power stems from an economic base, and without wealth, soldiers cannot be paid, weapons cannot be procured, and food cannot be bought. War finance is among the most consequential decisions any state makes: how a state finances a war affects not only its success on the battlefield but also its economic stability and its leadership tenure. In How States Pay for Wars, Rosella Cappella Zielinski clarifies several critical dynamics lying

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at the nexus of financial and military policy. Cappella Zielinski has built a custom database on war funding over the past two centuries, and she combines those data with qualitative analyses of Truman's financing of the Korean War, Johnson's financing of the Vietnam War, British financing of World War II and the Crimean War, and Russian and Japanese financing of the Russo-Japanese War. She argues that leaders who attempt to maximize their power at home, and state power abroad, are in a constant balancing act as they try to win wars while remaining in office. As a result of political risks, they prefer war finance policies that meet the needs of the war effort within the constraints of the capacity of the state.

Studyguide for International Political Economy by Oatley, Thomas Feb 24 2022 Never HIGHLIGHT a Book Again Virtually all testable terms, concepts, persons, places, and events are included. Cram101 Textbook Outlines gives all of the outlines, highlights, notes for

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your textbook with optional online practice tests. Only Cram101 Outlines are Textbook Specific. Cram101 is NOT the Textbook. Accompanys: 9780521673761

International Political Economy Nov 04 2022

Broadly viewing the global economy as a political competition that produces winners and losers, International Political Economy holistically and accessibly introduces the field of IPE to students with limited background in political theory, history, and economics. This text surveys major interests and institutions and examines how state and non-state actors pursue wealth and power. Emphasizing fundamental economic concepts as well as the interplay between domestic and international politics, International Political Economy not only explains how the global economy works, it also encourages students to think critically about how economic policy is made in the context of globalization. New to the Sixth Edition Covers the economic impacts of 2016 electoral events,

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including new Trump administration initiatives related to TPP and NAFTA; the UK and Brexit, and the European populist wave. Examines the global financial crisis, EU debt crisis, quantitative easing, global capital flow cycles, and currency wars. Probes the death of the Doha Round and explores individual trade preferences, WTO dispute settlement, bilateral investment treaties and global value chains, labor standards, and the role of institutions for economic development. Considers how U.S. monetary and fiscal policy shapes the flow of financial capital into and out of emerging market economies with a focus on the "Fragile Five," whether the Chinese Renminbi can displace the dollar as a global currency, and the newly constructed Asian Infrastructure Investment Bank. Explores the impact of migration on wages and income inequality, and the growing importance of working remittances as a source of capital for developing countries.

Currency Power Mar 04 2020 Why the dollar will

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remain the world's most powerful currency. Monetary rivalry is a fact of life in the world economy. Intense competition between international currencies like the US dollar, Europe's euro, and the Chinese yuan is profoundly political, going to the heart of the global balance of power. But what exactly is the relationship between currency and power, and what does it portend for the geopolitical standing of the United States, Europe, and China? Popular opinion holds that the days of the dollar, long the world's dominant currency, are numbered. By contrast, *Currency Power* argues that the current monetary rivalry still greatly favors America's greenback. Benjamin Cohen shows why neither the euro nor the yuan will supplant the dollar at the top of the global currency hierarchy. Cohen presents an innovative analysis of currency power and emphasizes the importance of separating out the various roles that international money might have. After systematically exploring the links

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between currency internationalization and state power, Cohen turns to the state of play among today's top currencies. The greenback, he contends, is the "indispensable currency"—the one that the world can't do without. Only the dollar is backed by all the economic and political resources that make a currency powerful. Meanwhile, the euro is severely handicapped by structural defects in the design of its governance mechanisms, and the yuan suffers from various practical limitations in both finance and politics. Contrary to today's growing opinion, *Currency Power* demonstrates that the dollar will continue to be the leading global currency for some time to come.

The American Political Economy Dec 01 2019
Drawing together leading scholars, the book provides a revealing new map of the US political economy in cross-national perspective.

Outlines and Highlights for International Political Economy by Thomas Oatley, Isbn
Mar 28 2022 Never HIGHLIGHT a Book Again!

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Virtually all of the testable terms, concepts, persons, places, and events from the textbook are included. Cram101 Just the FACTS101 studyguides give all of the outlines, highlights, notes, and quizzes for your textbook with optional online comprehensive practice tests. Only Cram101 is Textbook Specific.

Accompanys: 9780205723775 .

International Political Economy Jun 30 2022 "Emphasizing both domestic and international politics as well as fundamental economic principles. International Political Economy is the field's most accessible and holistic overview of the global. economy. While surveying key IPE theories, economic principles, institutions, and processes, the text explains how international competition raises social welfare but also creates winners and losers who influence the policies of governments and international institutions and, ultimately, the global economy."--BOOK JACKET.

Studyguide for International Political

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Economy by Oatley, Thomas, ISBN 9780205060634 Jan 26 2022 Never HIGHLIGHT a Book Again! Virtually all of the testable terms, concepts, persons, places, and events from the textbook are included. Cram101 Just the FACTS101 studyguides give all of the outlines, highlights, notes, and quizzes for your textbook with optional online comprehensive practice tests. Only Cram101 is Textbook Specific. Accompanys: 9780205060634 .

The Political Economy of European Integration Jun 26 2019 This book provides an accessible introduction to diverse political economy perspectives on different aspects of European integration. It presents a critical appraisal of how scholars in the EU and US use theory to understand European integration. *International Political Economy* Feb 12 2021 Essential reading for anyone interested in the cutting edge debates in contemporary international political economy (IPE), this book features contributions from the most influential

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scholars in the field from North America, Canada and the UK who debate the most important issues in IPE.

The Political Economy of International Trade

Aug 28 2019 This volume includes many of Edward D Mansfield's contributions to research on the political economy of trade. Among the topics addressed are the effects of power relations and international economic institutions on trade flows, the influence of domestic politics on trade policy, the factors that shape the mass public's attitudes toward trade, and the determinants of the formation and expansion of international trade agreements. The Political Economy of International Trade is an essential reference for scholars and graduate students interested in the international political economy. Contents: Systemic Approaches to the International Trading System: The Concentration of Capabilities and International Trade Politics and International Trade Alliances, Preferential Trading Arrangements, and

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International Trade International Institutions and the Volatility of International Trade The Political Economy of Trade Policy and Trade Attitudes: The Political Economy of Nontariff Barriers: A Cross-National Analysis Free to Trade: Democracies, Autocracies, and International Trade Votes and Vetoes: The Political Determinants of Commercial Openness Support for Free Trade: Self-Interest, Sociotropic Politics, and Out-Group Anxiety The Political Economy of Preferential Trading Arrangements: The Proliferation of Preferential Trading Arrangements Why Democracies Cooperate More: Electoral Control and International Trade Agreements Vetoing Cooperation: The Impact of Veto Players on Preferential Trading Arrangements Multilateral Determinants of Regionalism: The Effects of GATT/WTO on the Formation of Preferential Trading Arrangements The Expansion of Preferential Trading Arrangements Readership: Postgraduates, researchers, academics, and

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policymakers interested in international political economics. Key Features:Covers a much broader range of topics than other competing titlesAddresses the international influences on trade flows, the domestic influences on both trade flows and trade policy, and how individuals in the United States perceive trade, and also addresses the international and domestic influences on trade agreements between countries The author and his co-authors are among the most prominent scholars of international political economy

Keywords:Political Economy;International Trade;Globalization

[The Palgrave Handbook of Contemporary](#)

[International Political Economy](#) Sep 29 2019

Published 35 years after Palgrave Macmillan's landmark International Political Economy (IPE) series was first founded, this Handbook captures the state of the art of contemporary IPE. It draws on the series' history of focusing on the oft-neglected study of the global South.

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Providing interdisciplinary perspectives from scholars hailing from the global North and South, the Handbook illustrates the theoretical innovations and empirical richness necessary to explain today's ever-changing world. This is a world in which the global South and North are not only being transformed by the end of bipolarity and the rise of the BRICS, but also by diverse global crises and growing cross-border challenges. It is a world where human development, governance and security are becoming ever more elusive, where, profoundly altered by the rise of new technologies, the structure of relations between nations itself is changing, becoming increasingly interconnected, both digitally and physically. Understanding these issues is of critical importance to better anticipate current and future global transformations. This Handbook is the ideal primer for all scholars, practitioners and policy makers looking to do so.

Global Political Economy Jun 18 2021 An

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authoritative introduction to Global Political Economy. The book covers all bases: contemporary theory, introductions to particular issue areas, and an extended debate on globalization that reflects a variety of perspectives. The book is accompanied by an Online Resource Centre. Student resources: Timeline Web links Glossary Instructor resources: Tables and figures from the book to download 2 in-depth case studies

International Political Economy Apr 28 2022 Emphasizing both domestic and international politics as well as fundamental economic principles, *International Political Economy* is the most accessible and holistic overview of the global economy. This text offers students a uniquely engaging introduction to IPE by viewing global economic exchange as a political competition. While surveying key IPE theories, economic principles, institutions, and processes, the text explains how this competition raises social welfare but also creates winners and

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losers who influence the policies of governments and international institutions and ultimately the global economy.

Debates in International Political Economy Oct 23 2021 *Debates in International Political Economy* organizes writings by leading scholars and practitioners into debates on current global economic issues. Balancing how international controversies are talked about in academic literature and in the news, the diverse topics and selections in this reader broaden knowledge of international political economy and facilitate critical thinking. *Debates in International Political Economy* not only covers issues of contemporary and conceptual interest but also helps students take a position on economic affairs that affect their lives.

Theories of Political Economy Feb 01 2020 This exploration of some of the more important frameworks used for understanding the relationship between politics and economics includes the classical, Marxian, Keynesian,

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neoclassical, state-centered, power-centered, and justice-centered.

International Political Economy Oct 03 2022

Broadly viewing the global economy as a political competition that produces winners and losers, *International Political Economy* holistically and accessibly introduces the field of IPE to students with limited background in political theory, history, and economics. This text surveys major interests and institutions and examines how state and non-state actors pursue wealth and power. Emphasizing fundamental economic concepts as well as the interplay between domestic and international politics, *International Political Economy* not only explains how the global economy works; it also encourages students to think critically about how economic policy is made in the context of globalization.

Monetary Divergence Nov 11 2020 "In a meticulously researched study, David Bearce demonstrates that, contrary to predictions,

financial globalization has not resulted in a systematic convergence of national monetary policies. The book is a must-read for students of the political economy of international finance. Highlighting the critical role of partisan politics in determining policy outcomes, Bearce adds a new and important dimension to our understanding of the impacts of international capital mobility in the contemporary era."

—Benjamin Jerry Cohen, University of California, Santa Barbara "Bearce offers a compelling analysis of partisan economic policy in an open economy. By analyzing both fiscal and monetary policies, Bearce extends our understanding of how the electoral imperative conditions policy behavior. His conclusions will have to be addressed in any future debate about the topic."

—William Bernhard, University of Illinois at Urbana-Champaign "Interest group divisions over exchange rates and macroeconomic policy have been at the center of international political economy research for about 20 years. Political

scientists have studied these cleavages, focusing on the policy interests of various industry groups. On a separate but parallel track, another group of researchers explored the relationship between partisan politics and macroeconomic policy choices. In this exceptionally well researched book, Bearce integrates these two analytical traditions. Noting that industry groups are typically important organized constituents in left-wing and right-wing political parties, Bearce demonstrates how macroeconomic policy outcomes in advanced countries vary systematically with the alternation of political parties in government." —J. Lawrence Broz, University of California, San Diego David H. Bearce is Assistant Professor of Political Science at the University of Pittsburgh.

Introduction to International Relations Apr 04 2020 A succinct introduction to the principal international relations theories with an emphasis on how theory can be used to analyse key global issues.

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International Political Economy and Mass Communication in Chile Sep 02 2022 Examines power and hegemony in the international political economy from the perspective of the various agents who produce its systems.

International Political Economy Aug 21 2021 Now in its fourth edition, this best-selling reader in international political economy offers 31 solid articles - 15 new - by renowned scholars in political science and economics. Frieden and Lake have edited and introduced each reading with care to ensure its accessibility to students who are new to the subject. This reader continues to offer a provocative look at the positive and negative impacts of globalization. *Analyzing the Global Political Economy* Jul 20 2021 Ideally suited to upper-undergraduate and graduate students, *Analyzing the Global Political Economy* critically assesses the convergence between IPE, comparative political economy, and economics. Andrew Walter and Gautam Sen show that a careful engagement with economics

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is essential for understanding both contemporary IPE and for analyzing the global political economy. The authors also argue that the deployment of more advanced economic theories should not detract from the continuing importance for IPE of key concepts from political science and international relations. IPE students with little or no background in economics will therefore find this book useful, and economics students interested in political economy will be alerted to the comparative strengths of political science and other social science disciplines. A concise look at the foundations of analysis in the political economy of global trade, money, finance, and investment Suitable for upper-undergraduate and graduate students with some or no economic background Techniques and findings from a range of academic disciplines, including international relations, political science, economics, sociology, and history Further reading and useful weblinks including a range of relevant data sources, listed in each

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chapter

The Wealth Effect May 18 2021 Shows how the politics of banking crises has been transformed by the growing 'great expectations' among middle class voters that governments should protect their wealth.

Global Capitalism Dec 13 2020 "One of the most comprehensive histories of modern capitalism yet written." —Michael Hirsh, New York Times An authoritative, insightful, and highly readable history of the twentieth-century global economy, updated with a new chapter on the early decades of the new century. Global Capitalism guides the reader from the globalization of the early twentieth century and its swift collapse in the crises of 1914–45, to the return to global integration at the end of the century, and the subsequent retreat in the wake of the financial crisis of 2008.

International Political Economy May 30 2022 Broadly viewing the global economy as a political competition that produces winners and

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losers, International Political Economy holistically and accessibly introduces the field of IPE to students with limited background in political theory, history, and economics. This text surveys major interests and institutions and examines how state and non-state actors pursue wealth and power. Emphasizing fundamental economic concepts as well as the interplay between domestic and international politics, International Political Economy not only explains how the global economy works; it also encourages students to think critically about how economic policy is made in the context of globalization.

International Political Economy Sep 09 2020

A Political Economy of American Hegemony

Nov 23 2021 This book demonstrates that episodes of major financial instability develop when the United States engages in large deficit-financed military buildup.

Global Political Economy Apr 16 2021 Praised for its authoritative coverage, Global Political

Economy places the study of international political economy (IPE) in its broadest theoretical context now updated to cover the continuing global economic crisis and regional relationships and impacts. This text not only helps students understand the fundamentals of how the global economy works but also encourages them to use theory to more fully grasp the connections between key issue areas like trade and development. Written by a leading IPE scholar, this text equally emphasizes theory and practice to provide a framework for analyzing current events and long-term developments in the global economy. New to the Seventh Edition Focuses on the ongoing global economic crisis and the continuing European sovereign debt crisis, along with other regional economic issues, including their implications for relationships in the global economy. Offers fuller and updated discussions of critical perspectives like feminism and environmentalism, and includes new material differentiating among the

terms neomercantilism, realism, mercantilism, and economic nationalism. Updated, author-written Test Bank is provided to professors as an e-Resource on the book's Webpage.

Handbook of the International Political Economy of Monetary Relations Aug 01 2022 This extensive Handbook provides an in-depth exploration of the political economy dynamics associated with the international monetary and financial systems. Leading experts offer a fresh take on research into the interaction between system structure, the

New Directions in Uneven and Combined Development Jan 02 2020 This book introduces Uneven and Combined Development as an approach in international studies and showcases some of the latest and most innovative research in this field. The theory of Uneven and Combined Development originated in the writings of Leon Trotsky. However, in recent years it has become the subject of flourishing literature in the discipline of International Relations, due to its

unique ability to reintegrate social and international theory. The first and second generations of this literature were focused upon retrieving the idea, expanding it into a social theory of 'the international', and applying it to numerous empirical cases – such as the rise of political Islam, the causes of the First World War and the Bolshevik Revolution, and even the origins of capitalism as a world system. In the present volume, a third generation has arrived which further extends the reach of UCD, connecting it in new and exciting ways to such subjects as ecology, macro-economic policy, culture, Science and Technology Studies, Comparative Literature and even science-fiction. The chapters in this book were originally published in the journal, the Cambridge Review of International Affairs.

Capitalism, Not Globalism Jun 06 2020 Capitalism, Not Globalism shows that, while much has been made of recent changes in the international economy, the mechanisms by

which politicians control the economy have not changed throughout the postwar period. Challenging both traditional and revisionist globalization theorists, William Roberts Clark argues that increased financial integration has led to neither a widening nor a narrowing of partisan differences in macroeconomic policies or outcomes. Rather, he shows that the absence of partisan differences in macroeconomic policy is a long-standing feature of democratic capitalist societies that can be traced to politicians' attempts to use the economy to help them survive in office. Changes in the structural landscape such as increased capital mobility and

central bank independence do not necessarily diminish the ability of politicians to control the economy, but they do shape the strategies they use to do so. In a world of highly mobile capital, politicians manipulate monetary policy to create macroeconomic expansions prior to elections only if the exchange rate is flexible and the central bank is subservient. But they use fiscal policy to induce political business cycles when the exchange rate is fixed or the central bank is independent. William Roberts Clark is Assistant Professor, Department of Politics, New York University.